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Press Release

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DEPARTN

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Alaska Business Opportunities Presented at Summit

STATE OF ALASKA

FNT OF COMMERCE

ELOPMENT

(Juneau, AK) — Representatives of Alaska's Department of Commerce, Community, and Economic Development joined nearly 1,500 government officials and suppliers last week at the Walmart U.S. Manufacturing Summit to advance American renewal in manufacturing and rebuild opportunities for America's middle class. The summit, at the Orlando Convention Center, presented Walmart's recent initiative to purchase an additional \$50 billion in U.S.-made products over the next 10 years.

"Department representatives let investors and manufacturers know Alaska is ripe with opportunities," said Commissioner Susan Bell. "Alaska offers an attractive business climate including tax credits, a skilled workforce, programs to develop technical innovations, and many business financing options."

Governors from seven states, U.S. Commerce Secretary Penny Pritzker, and GE Chairman and CEO Jeff Immelt were in attendance and participated in panel discussions on U.S. manufacturing. The summit also brought together representatives from across industries – including 500 supplier companies, 32 state governments, and major retail industry leaders. State officials had the opportunity to speak directly with manufacturers, present potential projects, and learn about resources and economic development best practices in different states.

For more information about the Department of Commerce, Community, and Economic Development's programs to available for Alaska's businesses, visit <u>www.commerce.alaska.gov</u>. For photos of Alaska's participation in the summit, visit <u>http://commerce.alaska.gov/pr-13-23-walmartsummit.html</u>.